

Midland Classical Academy

Tuition Payment Schedule

Revised October 2011
NEW STUDENTS

PARENT/RESPONSIBLE PARTY'S NAME: _____

STUDENT(S) NAME(S): _____

Tuition for the 2012-13 school year will be paid by:

OPTION NO. 1 - Payment in Full. A New Student **Deposit** of \$600.00 for each Upper School student and \$300.00 for each Grammar School student (1/10th of tuition, check or cash) **will be due directly to MCA at the time of acceptance.** The remaining balance is due **May 1, 2012.** By choosing this option, you are given a 2% discount of the total tuition:

Upper Tuition	\$6,000.00	Grammar Tuition	\$3,000.00
Minus 2% Discount	- 120.00	Minus 2% Discount	- 60.00
Sub Total → \$5,880.00		Core Day Sub Total → \$2,940.00	
		Friday Tuition/per Student (Optional)	+ 380.00
Pymt Paid Upon Acceptance 600.00 x ___ Students = (_____)		Pymt Paid Upon Acceptance/per Student	(300.00)
Balance of Upper Payment Due \$ _____ x ___ Students		Balance Grammar Payment Due \$ _____ x ___ Students	
= \$ _____		= \$ _____	

For those who choose to pay with the following option, an annual enrollment fee of \$38.00 will be assessed by the FACTS Company---(this fee has nothing to do with MCA)

OPTION NO. 2 - Payment through FACTS. Contact the MCA office for a FACTS brochure for more information. **The first payment of \$600.00 for each Upper School student and \$300.00 for each Grammar School student (1/10th of tuition, check or cash) will be due directly to MCA at the time of acceptance.** The remaining payments are then budgeted over nine (9) months, July through March through the FACTS company. The following is a breakdown:

Upper Tuition \$6,000.00 x ___ Students = \$ _____	Grammar Tuition \$3,000.00 x ___ Students = \$ _____
Friday Tuition + 380.00 x ___ Students = _____	
Minus 1 st Pymt - 600.00 x ___ Students = (_____)	Minus 1 st Pymt - 300.00 x ___ Students = (_____)
= \$ _____ ÷ by Nine (9) Payments	= \$ _____ ÷ by Nine (9) Payments
* Total Payment of \$ _____ /month	* Total Payment of \$ _____ /month

* FACTS is paid through one of the following. (please check one):

- _____ **Automatic Bank Payments** from your checking or savings account can be made on either the 5th or the 20th of the month.
- _____ **Mastercard, AMEX, or Discover.** Automatically scheduled payments on your credit card through **FACTS with a convenience fee for each payment. Please contact FACTS directly for this option at (866) 412-4637.**

NOTE: At the request of parents who have indicated a desire to pay their tuition via their credit card in order to get frequent flyer and other benefits, the school board has elected to make any of the above payment options available through MasterCard, AMEX, or Discover. As stated above, you will need to contact FACTS directly for this option. **Note:** If you select this option, in addition to the annual non-refundable FACTS enrollment fee, each payment will also incur a convenience fee by your credit card company. The amount of the convenience fee will be reviewed with you at the time of your enrollment with FACTS.

Application will not be accepted until the following is initialled:

- ◆ I agree to make tuition payments for the 2012-13 school year according to the option I have selected above.
- ◆ I agree that all prepaid tuitions are non-refundable and non-transferable, regardless of the circumstances.
- ◆ I agree that if my *child does not complete the school year for any reason*, I am *still responsible for the full year's tuition.*
- ◆ I understand that this tuition rate does not cover the full annual operating cost, reflects no building costs (which were donated), and makes no provision for future facility repairs or replacements of Midland Classical Academy. I further understand that I am not required to make any donation and that all donations are voluntary, although greatly appreciated.

SIGNATURE REQUIRED UPON ACCEPTANCE

 Parent / Responsible Party's Signature

 Printed Name

 Date